

1st Annual Conference Center for Advanced Studies Finance & Inequality (CASFI)

Format: 30 Minutes presentation, 10 minutes discussion.

28 August 2025 (Thursday)

12:30 – 13:30 **Welcome lunch and registration**

Session 1

Chair: Christian Bayer

13:30 – 14:10 **Andrej Mijakovic** (European University Institute)
Income Inequality and the Rise of Risky Capital

14:10 – 14:50 **Mojtaba Hayati** (University of Zurich and Swiss Finance Institute)
Scale-Dependent Returns or Dynamics of the Interest Rate?

14:50 – 15:20 **Coffee break**

Session 2

Chair: Carsten Burhop

15:20 – 16:00 **Christian Bayer** (University of Bonn)
Unequal lives — Heterogeneity in Income Risk and Household Portfolios (joint work with Sebastian Hildebrand, Thomas Hintermaier, Gasper Ploj, Moritz Kuhn)

16:00 – 16:40 **Ali Coşkun Tunçer** (University College London)
Stock Market Development and Financial Integration in the Ottoman Empire and Egypt, 1870–1914

16:40 – 16:50 **Short break**

16:50 – 17:30 **Thomas Rieger** (DIW Berlin/SOEP, FU Berlin), Charlotte Bartels
(University of Leipzig, SOEP, CEPR, CESifo)
Spatial Income Inequality in Germany, 1957–2020

19:00 – 22:00 **Conference Dinner**

29 August 2025 (Friday)

Session 3

Chair: Sergio de Ferra

08:30 – 09:10	Anna Pestova (Toulouse Business School), Alexander Popov (European Central Bank and CEPR) <i>Back to School When Times are Bad? The Role of Housing Wealth</i>
09:10 – 09:30	Coffee break
09:30 – 10:10	Zheng Gong (University of Bonn) <i>When does Household Heterogeneity Matter for Aggregate Fluctuations?</i>
10:10 – 10:50	Stéphane Dupraz (Banque de France), Anna Rogantini Picco (European Central Bank) <i>Fiscal Requirements for Price Stability When Households are not Ricardian</i>
10:50 – 11:10	Coffee break

Session 4

Chair: Federica Romei

11:10 – 11:50	Charles Brendon (University of Cambridge and Toulouse School of Economics), Christian Hellwig (Toulouse School of Economics and CEPR), Gerard Maideu Morera (Toulouse School of Economics) <i>Subsidising Self-Insurance</i>
11:50 – 12:30	Maria Frech (Toulouse School of Economics), Marta Cota (Nova SBE), Marta Morazzoni (University College London, CEPR and Institute for Fiscal Studies), Michael Tallent (University College London) <i>Gender Differences in Savings Over the Life-Cycle: The Role of Financial Literacy</i>
12:30 – 13:30	Lunch break

Session 5
Chair: John D. Turner

13:30 – 14:10	Mehran Ebrahimian (Stockholm School of Economics), Paolo Sodini (Stockholm School of Economics and CEPR) <i>More than Money: The Role of Preferences on Wealth Mobility</i>
14:10 – 14:50	Giulio Fella (Queen Mary University of London, University of Bologna, CFM and IFS), Martin B. Holm (University of Oslo), Thomas M. Pugh (Bank of Canada) <i>Saving after Retirement and Preferences for Residual Wealth</i>
14:50 – 15:10	Coffee break

Session 6
Chair: Christian Bayer

15:10 – 15:50	Ralph Luetticke (University of Tübingen and CEPR), Timothy Meyer (University of Bonn and Kiel Institute), Gernot J. Müller (University of Tübingen, CEPR, and CESifo), Moritz Schularick (Kiel Institute, Sciences Po, and CEPR) <i>The Great Leveler According to HANK</i>
15:50 – 16:30	Timo Stieglitz (HU Berlin), Thilo N. H. Albers (University of Münster), Felix Kersting (HU Berlin) <i>The Kuznets Curve with No Return: The Industrial Revolution and Wealth Inequality</i>

Location:

Universitätsclub Bonn
Konviktstraße 9
D-53113 Bonn

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